

SHIAN YIH ELECTRONIC INDUSTRY CO., LTD.

2023 Q4 Investor Conference

2023.03.28

DISCLAIMER

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- Operations Overview

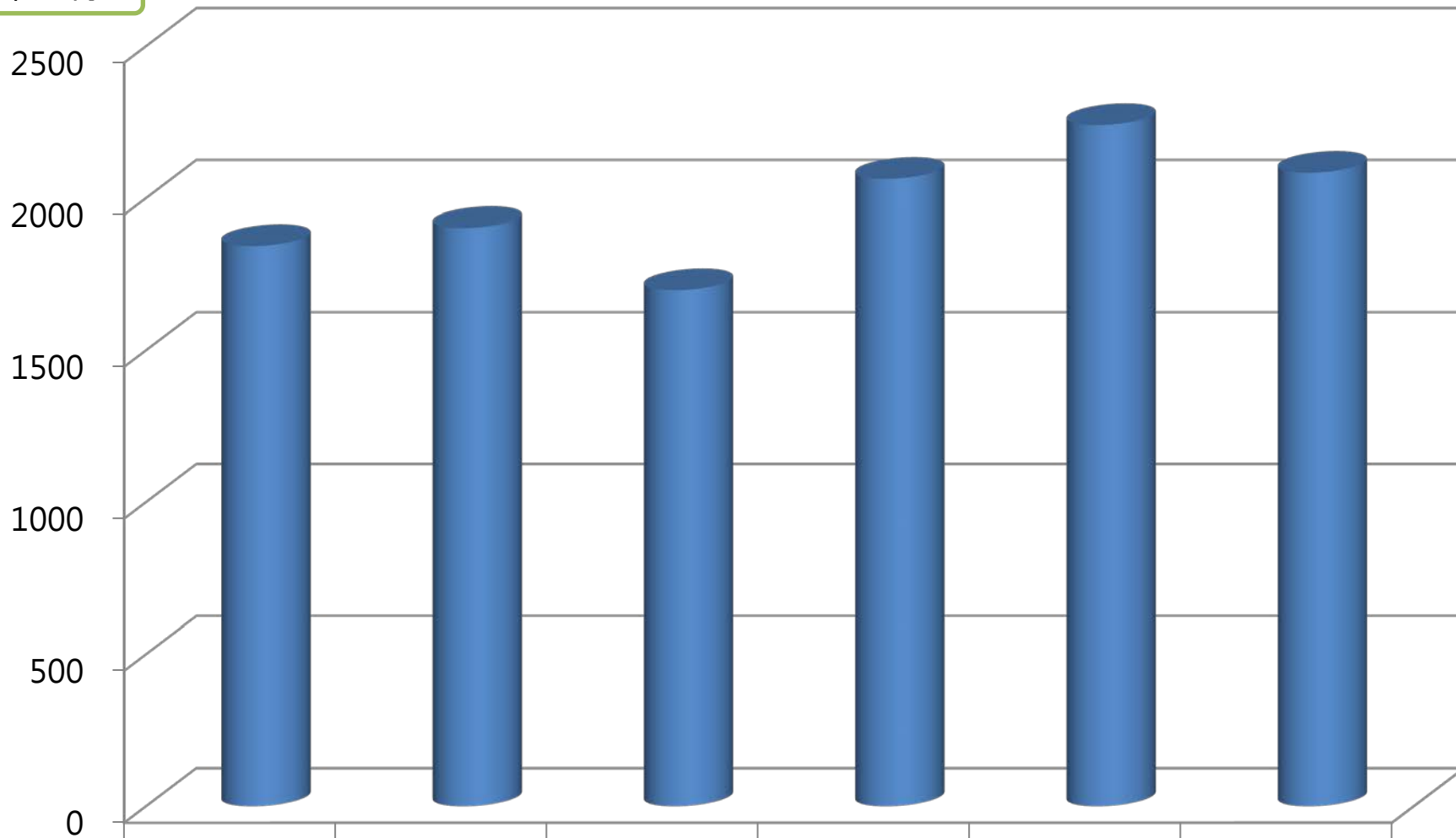
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- Financial Statements

1、OPERATIONS OVERVIEW

Sales volume from 2018 to 2023

單位:百萬



銷貨金額

1843

1902

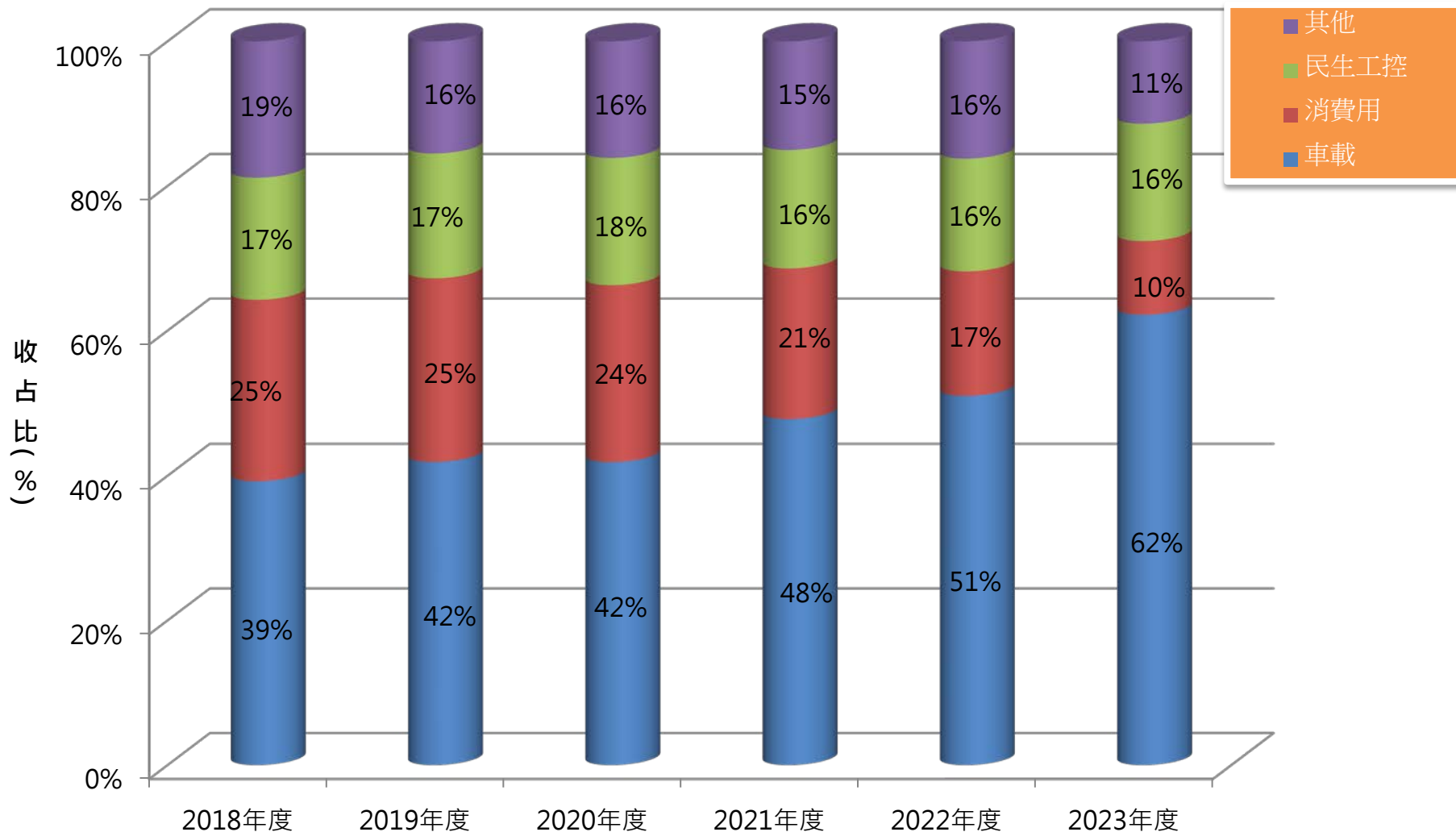
1698

2063

2240

2083

Product revenue ratio from 2018 to 2023



2、FINANCIAL STATEMENTS

Consolidated Statements of Comprehensive Income – 2023/Q4



NT\$ in thousand	4Q'23	3Q'23	4Q'22	QoQ	YoY
Revenue	490,479	649,043	504,068	-24%	-3%
Cost	386,896	512,336	418,318	-24%	-8%
Gross Profit	103,583	136,707	85,750	-24%	21%
Operating Expenses	48,755	78,352	45,235	-38%	8%
Operating Profit	54,828	58,355	40,515	-6%	35%
Non-Operating Income and Expenses	-41,343	56,700	-30,095	-173%	37%
EBT	13,485	115,055	10,420	-88%	29%
Income Tax Expense	412	22,176	5,540	-98%	-93%
Net Income	13,073	92,879	4,880	-86%	168%
Net Income attributable to Non-controlling interests	1,585	-1,525	1,192	-204%	33%
EPS (NT\$)*	0.18	1.54	0.06	-88%	200%

Consolidated Statements of Comprehensive Income - 2023



NT\$ in thousand	23年度	%	22年度	%	YoY
Revenue	2,083,903	100%	2,240,839	100%	-7%
Cost	1,696,559	81%	1,863,696	83%	-9%
Gross Profit	387,344	19%	377,143	17%	3%
Operating Expenses	259,435	12%	271,426	12%	-4%
Operating Profit	127,909	7%	105,717	5%	21%
Non-Operating Income and Expenses	58,372	2%	135,740	6%	-57%
EBT	186,281	9%	241,457	11%	-23%
Income Tax Expense	40,526	2%	57,113	3%	-29%
Net Income	145,755	7%	184,344	8%	-21%
Net Income attributable to Non-controlling interests	2.43		3.02		-20%
EPS (NT\$)*	23年度	%	22年度	%	YoY

Consolidated Balance Sheets -2023

NT\$ in thousand	2023.12.31		2022.12.31	
	金額	%	金額	%
Cash	1,052,016	40	1,144,909	41
Accounts Receivable	558,607	21	651,139	24
Inventory	393,338	15	397,413	14
Other current assets	306,436	12	181,082	6
Real property, plant ,equipment	260,922	10	325,364	12
Other non-current assets	66,930	2	80,179	3
Total Assets	2,638,249	100	2,780,086	100
short-term borrowing	6,000	0	84,775	3
accounts payable	357,115	14	329,429	12
Other accounts payable	120,732	5	138,705	5
Other current liabilities	114,236	4	124,770	4
Long-term borrowing	118,041	5	180,711	7
Other non-current liabilities	18,623	0	23,227	0
Total liabilities	734,747	28	881,617	31
Total equity	1,903,502	72	1,898,469	69
Total liabilities and equity	2,638,249	100	2,780,086	100
BVPS(NT\$)	30.81		30.67	

Consolidated Statements of Cash Flows-2023

NT\$ in thousand	2023	2022
Opening cash balance	1,144,909	608,891
Net cash inflows from business activities	357,738	231,614
Acquisition of immovable property, plant and equipment Acquisition of immovable property, plant and equipment	(24,722)	(42,387)
Decrease (increase) in other financial assets	(139,002)	498,954
Increase in borrowing (decrease)	(145,760)	(101,517)
Cash dividend payment	(122,350)	(73,410)
Other Net Cash Flows (Outputs)	(11,637)	(5,847)
Effect of exchange rate movements on cash	(7,160)	28,611
Ending cash balance	1,052,016	1,144,909

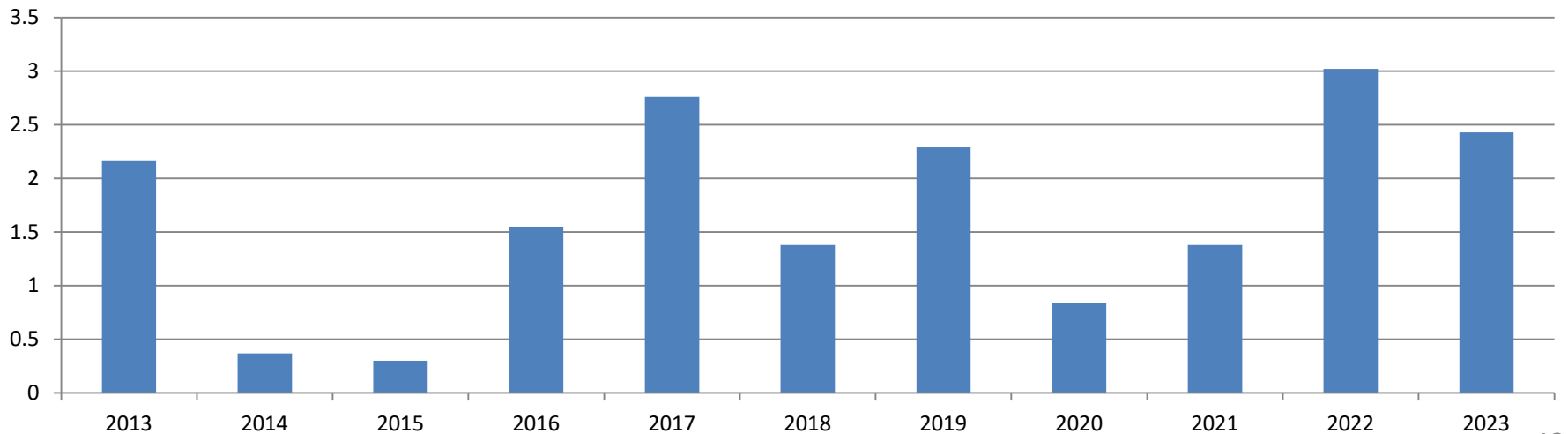
Dividend Policy

Dividend Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
EPS (NT\$)	2.17	0.37	0.3	1.55	2.76	1.38	2.29	0.84	1.38	3.02	2.43
Dividend Distribution Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Cash Dividend (NT\$)	1.8	1.5	0.25	1.1	2	1.2	1.8	1	1.2	2	1.7
Earnings Distribution Ratio (%)	82.95%	405.41%	83.33%	70.97%	72.46%	86.96%	78.60%	119.05%	86.96%	66.23%	69.96%

Note: The board of directors approved a cash dividend of 1.7 NT\$ per share in 2023

NT\$

Earnings per share





先益電子工業股份有限公司
SHIAN YIH ELECTRONIC INDUSTRY CO., LTD

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